

# Housing Bulletin – September 2019

## LGPS Valuation – First Actuarial Webinar

The first results of the 2019 Local Government Pension Scheme (“LGPS”) valuation are now starting to be released. The full set of results across all employers will follow over the next couple of months, however the initial picture is starting to emerge.

The LGPS is not just for ‘Scheduled Bodies’ such as County Councils and Academies but also includes ‘Admission Bodies’ such as housing associations, charities and public service outsourcers. All of these employers will be receiving individual valuation results and are likely to take stock of future pension strategy.

The results of the 2019 valuation are expected to see future service funding costs rising; plus, recent legal cases are expected to add many millions on to past service liabilities. To balance this, investments have generally performed well over recent years – but can this continue? The picture is certainly not clear yet and LGPS liabilities remain a significant risk.

Also, the inevitable cessation debt position will also need to be fully understood by employers who already have or are looking to mitigate or end their membership of the LGPS. For further information, please revisit our [June 2019](#) and [July 2019](#) bulletins.

### First Actuarial Webinar: The latest LGPS valuation and other hot topics

First Actuarial’s webinar at **10am on Friday 25<sup>th</sup> October 2019** will provide invaluable information for all LGPS employers looking to make sense of the valuation and other issues. It will last around 45-60 minutes and you will have the opportunity to have your questions answered by our specialist team.

Our webinar will focus on the 2019 valuation of the LGPS, highlighting the challenges faced by employers and the options available. We’ll also take you through the latest LGPS hot topics, including the ‘McCloud’ case, consultation on changes to exit payments and Annual Allowance.

To book your place, please visit: <https://bookings.firstactuarial.co.uk/>



## How First Actuarial can help

First Actuarial provides pensions advice to more housing associations than any other firm. We therefore have the experience to help you meet your objectives and make a real difference to your strategic planning. To discuss this bulletin, or any other pension matters, please contact your usual First Actuarial consultant, or any one of our nationwide team of housing consultants.

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