

Housing Briefing – December 2019

2020 Pension Calendar

	<i>January</i>	<i>February</i>	<i>March</i>
<i>Quarter 1</i>	<p>Financial Forecast Return – Start planning for 2020 deadline</p> <p>Annual Allowance - Submit tax return</p> <p>LGPS – Take advice on valuation results</p>	<p>LGPS – Continue valuation negotiations with your fund</p> <p>LGPS – Year-end accounting preparation underway</p> <p>UK Spring Statement – Date TBC</p>	<p>LGPS – Finish valuation negotiations with the fund</p> <p>Housing Finance Conference in Liverpool (18 & 19 March) – First Actuarial have a stand!</p>
	<i>April</i>	<i>May</i>	<i>June</i>
<i>Quarter 2</i>	<p>LGPS – New level of contributions start</p> <p>LGPS – Member contribution tiers change</p> <p>SHPS – Deficit payments increase by 2%</p>	<p>LGPS / SHPS - FRS102 results as at 31 March</p> <p>LGPS – Consider revised cessation debt estimate</p> <p>LGPS – Review discretions policy</p>	<p>Financial Forecast Return – expected deadline for submission</p> <p>SHPS – 2019 annual funding update</p> <p>First Actuarial client conference in London on 11 June</p>
	<i>July</i>	<i>August</i>	<i>September</i>
<i>Quarter 3</i>	<p>SHPS – One year on, assess any changes in strategy made on 1 July 2019</p> <p>Annual Allowance - Deadline for using 'Scheme Pays'</p>	<p>LGPS / SHPS - Latest annual benefit statements</p> <p>SHPS – Annual member newsletter issued</p>	<p>SHPS – Effective date of the next funding valuation</p> <p>TPT Growth Plan – Effective date of valuation</p> <p>Single employer TPT schemes – Funding update or full valuation</p> <p>Pensions Awareness Day on 15 September</p>
	<i>October</i>	<i>November</i>	<i>December</i>
<i>Quarter 4</i>	<p>Sector Risk Profile latest version for release</p> <p>Annual Allowance statements due by 6 October</p>	<p>SHPS employer forums</p> <p>Pension strategy – A good opportunity to review pension strategy ahead of the new year</p>	<p>SHPS – Annual financial assessments</p>

Your pension governance service – F1rstwatch

F1rstwatch is designed to provide support and advice on pension governance, strategy and risk management. It is being used by a significant number of our clients to provide the support they need, tailored to their individual requirements and all for a fixed fee.

Our **F1rstwatch** service includes annual governance reports, SHPS deficit monitoring, LGPS debt estimates and strategy meetings designed to track your pension risks and monitor costs.

Our experienced consultants are also available to provide regular support 'face to face', email or by telephone.

For many of our clients, **F1rstwatch** also includes employee presentations designed to increase financial awareness and individual support to staff with pension planning.

Please speak to your usual First Actuarial consultant if you require more information on our **F1rstwatch** service and would like a proposal tailored to your requirements.



How First Actuarial can help

First Actuarial provide independent advice to more Housing Associations than any other firm.

If you would like to discuss the areas explored in this briefing, in particular:

- Providing a comprehensive review of your overall pension strategy;
- Implementing a pension governance service;
- Challenging your LGPS valuation results and possible negotiations with your fund;
- Understanding the impact of Annual and Lifetime Allowances on senior staff;
- Planning and implementing changes in pension strategy;
- Preparing for the next set of valuation results from SHPS;
- Supporting pension consultations with group presentations and 121s with staff;
- DC contribution design and benchmarking exercises;
- Designing a financial wellbeing programme.

And anything else DB or DC pension-related, then please contact your usual First Actuarial consultant or any of the First Actuarial Housing Team.

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